

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS ( PROVISIONAL) FOR THE QUARTER AND YEAR ENDED 31st MARCH 2011**

(₹ in Lakhs)

Sr. No.	Particulars	3 months ended 31-03-11 Unaudited	Corresponding 3 months ended in the previous year 31-03-10 Unaudited	year to date figures for current period ended 31-03-11 Unaudited	Previous accounting year ended 31/03/2010 Audited
1.	(a) Net Sales / Income from Operations	30271.43	18969.44	95920.28	72089.84
	(b) Other Operating Income	45.01	10.16	107.78	70.31
	<b>Total Income (a+b)</b>	<b>30316.44</b>	<b>18979.60</b>	<b>96028.06</b>	<b>72160.15</b>
2.	Expenditure % of Consumption				
	(a) Increase(-) / Decrease (+) In Stocks In Trade & Work In Process	-1853.36	-2451.11	-3353.33	-5152.93
	(b) Consumption Of Raw Materials	3826.13	3353.16	12154.90	10253.94
	(c) Purchase Of Traded Goods	12992.98	8029.37	38740.27	29638.96
	(d) Employees Cost	4791.13	2485.24	13152.83	9664.74
	(e) Depreciation	904.34	455.11	2958.62	1719.23
	(f) Other Expenditure	5412.02	4135.01	17719.67	15514.87
	<b>(g) Total</b>	<b>26073.24</b>	<b>16006.78</b>	<b>81372.96</b>	<b>61638.81</b>
3.	<b>Profit From Operations Before Other Income, interest &amp; Exceptional Items (1-2)</b>	<b>4243.20</b>	<b>2972.82</b>	<b>14655.10</b>	<b>10521.34</b>
4.	Other Income	87.65	320.69	597.87	857.76
5.	Profit before Interest & Exceptional Items (3+4)	4330.85	3293.51	15252.97	11379.10
6.	Interest	2141.97	1284.80	6810.35	5302.08
7.	Profit After Interest But Before Exceptional Items (5-6)	2188.88	2008.71	8442.62	6077.02
8.	Exceptional Items	121.40	127.32	545.62	426.00
9.	Profit From Ordinary Activities Before Tax	2067.48	1881.39	7897.00	5651.02
10.	Tax Expenses	339.84	200.00	1639.84	928.83
11.	Net Profit From Ordinary Activities After Tax	<b>1727.64</b>	<b>1681.39</b>	<b>6257.16</b>	<b>4722.19</b>
12.	Extraordinary Item (Net Of Tax Exp ₹.)	---	---	---	---
13.	Net Profit for the Period	1727.64	1681.39	6257.16	4722.19
14.	Share Of Minority Interest In(profit)/loss	8.61	0.00	98.15	227.94
15.	Net Profit For The Period After Minority Interest	1736.25	1681.39	6355.31	4950.13
16.	Paid Up Equity Share Capital (face Value Of Shares ₹10/-)	2053.69	1885.74	2053.69	1885.74
17.	Reserve Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year	---	---	---	46159.40
18.	Earnings Per Share (Eps.)				
	(a) Basic Eps Before Extraordinary Items For The Period, For The Year To Date & For The Previous Year (not To Be Annualized)	8.45	8.92	30.95	26.25
	(b) Diluted Eps After Extraordinary Items For The Period, For The Year To Date & For The Previous Year (not To Be Annualized)	8.45	8.92	24.10	26.25
19.	Public Shareholding:				
	- Number Of Shares	12637837	11215678	12637837	11215678
	- Percentage Of Shareholding	61.54	59.48	61.54	59.48
20.	Promoters & Promter Group Shareholding				
	(a) Pledged/encumbered				
	- Number Of Shares	3579150	4534279	3579150	4534279
	- Percentage Of Shraes(as A % Of The Total Share Holding Of Promoter & Promoter Group)	45.31	59.34	45.31	59.34
	- Percentage Of Shraes (as A % Of Total Share Capital Of The Company)	17.43	24.04	17.43	24.04
	B) Non - Encumbered				
	- Number Of Shares	4319949	3107529	4319949	3107529
	- Percentage Of Shraes(as A % Of The Total Share Holding Of Promoter & Promoter Group)	54.69	40.66	54.69	40.66
	- Percentage Of Shares (as A % Of Total Share Capital of the Company)	21.04	16.48	21.04	16.48

**Key standalone financial information ( as per clause 41 of listing Agreement)**

1. Turnover	22193.96	18979.60	82715.58	70279.14
2. Profit before tax	2171.11	1881.39	8779.00	6467.99
3. Profit after tax	1821.11	1681.39	7129.00	5539.16

- NOTES:**
- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 10th May, 2011
  - The statutory Auditors have carried out a limited review of the unaudited (provisional) financial results for the quarter ended 31st March, 2011
  - The Company operate in Pharmaceutical segment only. Hence, pursuant to accounting standard AS-17 on segment reporting, segmental information is not required to be given.
  - During the half year ended 31st March 2011, the Company has issued rated secured redeemable non-convertible debentures of Rs. 118.80 crores for term of five years & Rs. 73 crore for term of seven years carrying interest @10.75% p.a & 11.25% p.a. respectively.
  - Exceptional item of Rs. 121.40 lacs pertains to exchange loss on quarterly installment of ECB repayment.
  - Provision for Tax includes current tax and deferred tax.
  - Investor complaints: Pending at the beginning of the quarter - Nil. Received during the quarter - 4. Pending at the end of the quarter - Nil
  - Previous years / quarters figures have been regrouped/rearranged wherever necessary.

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lakhs)

PARTICULARS	As At 31st March 2011	
	Unaudited 2011	Audited 2010
SOURCES OF FUND		
Shareholder's Funds		
Capital	2056.67	1888.72
Reserve and Surplus	57633.61	46159.40
Loan Funds	89853.54	57385.95
Deferred Tax Liability/(Assets) (Net)	381.32	381.32
Minority Interest	855.37	1039.16
<b>TOTAL</b>	<b>150780.51</b>	<b>106854.55</b>
APPLICATION OF FUNDS		
Fixed Assets	73638.22	55617.68
Investments	996.11	6595.62
Current Assets, Loans And Advances		
Inventories	24016.95	14337.57
Sundry Debtors	27751.69	19534.76
Cash And Bank balances	26013.52	7862.96
Loan And Advances	18302.51	96084.67
Less: Current Liabilities And Provisions		
Liabilities	15928.81	9857.21
Provisions	4009.68	2519.68
<b>TOTAL</b>	<b>150780.51</b>	<b>106854.55</b>